

 SECOND ICB UNIT FUND Asset Manager: ICB Asset Management Company Limited Green City Edge (4th Floor), 89 Kakrail, Dhaka-1000. In terms of the Rule 69 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১, the yearly audited accounts of the Second ICB Unit Fund for the period ended December 31, 2016 are appended below:					
Statement of Financial Position as at December 31, 2016					
Particulars					Amount in Taka December 31, 2016
Assets					
Marketable investment -at cost					141,894,775
Cash & cash equivalents					9,059,233
Other current assets					16,711,719
Deferred revenue expenditure					1,454,760
Total Assets					169,120,487
Equity and Liabilities					
Equity					
Unit capital					129,755,910
Reserves and surplus					10,833,349
Provision for Marketable investment					6,500,000
Total Equity					147,089,259
Current liabilities					22,031,228
Total Equity and Liabilities					169,120,487
Net Asset Value (NAV)					
At cost price					11.34
At market price					10.84
Statement of Profit or Loss and Other Comprehensive Income For the period July 14, 2016 to December 31, 2016					
Particulars					Amount in Taka July 14, 2016 to December 31, 2016
Income					
Profit on sale of investments					9,144,938
Dividend from investment in shares					6,587,603
Premium on sale of units					5,328
Interest on Bank deposits					1,006,217
Total income					16,744,086
Expenses					
Management fee					1,512,380
Trusteeship fee					69,763
Custodian fee					71,405
Annual fee					159,965
Audit fee					28,750
Other expenses					78,275
Preliminary expenses written off					242,462
Total expenses					2,163,000
Profit before provision					14,581,086
Provision for marketable investments					6,500,000
Net profit for the year					8,081,086
Earnings Per Unit					0.62
Statement of Changes in Equity for the year ended December 31, 2016					
Particulars	Unit Capital	Unit Premium reserve	Provision for Marketable investment	Retained Earnings	Total Equity
Balance as at July 14, 2016	172,410,140	-	-	6,149	172,416,289
Unit Capital	(42,654,230)	-	-	-	(42,654,230)
Unit premium reserve	-	1,277,403	-	-	1,277,403
Provision for Marketable investment	-	-	6,500,000	-	6,500,000
Last year adjustment	-	-	-	1,468,711	1,468,711
Net profit after tax	-	-	-	8,081,086	8,081,086
Balance as at December 31, 2016	129,755,910	1,277,403	6,500,000	9,555,946	147,089,259
Statement of Cash Flows For the period July 14, 2016 to December 31, 2016					
Particulars					Amount in Taka July 14, 2016 to December 31, 2016
Cash flow from operating activities					
Dividend from investment in shares					7,448,236
Interest on bank deposits					1,006,217
Premium income on unit sold					5,328
Expenses					(442,808)
Net cash inflow/(outflow) from operating activities					8,016,973
Cash flow from investment activities					
Purchase of shares-marketable investment					(63,393,819)
Sale of shares-marketable investment					107,624,742
Share application money deposited					(10,000,000)
Net cash in flow/(outflow) from investment activities					34,230,923
Cash flow from financing activities					
Unit capital sold					177,590
Unit capital surrendered					(42,831,820)
Premium received on sales					(4,207)
Premium refunded on surrender					1,281,610
Preliminary expenses					(1,697,222)
Dividend paid					(394,791)
Net cash in flow/(outflow) from financing activities					(43,468,840)
Increase/(Decrease) in cash					(1,220,944)
Cash & cash equivalent at beginning of the period					10,280,177
Cash & cash equivalent at end of the period					9,059,233
Net Operating Cash Flow Per Unit (NOCFPU)					0.62
General Information:					
Sponsor	Investment Corporation of Bangladesh				
Trustee	Investment Corporation of Bangladesh				
Custodian	Investment Corporation of Bangladesh				
Auditor	Ahmed Zaker & Co.				
Banker	IFIC Bank Ltd. Motijheel Br. Dhaka.				
Other Financial Information:					December 31, 2016
Dividend Per Unit					Tk. 0.50
The detailed annual report is available for inspection at the Head Office of ICB Asset Management Company Ltd. Interested Investors can collect a copy of annual report on payment of Tk. 20.00 only.					
Sd/- Asset Manager ICB Asset Management Company Ltd.		Sd/- Trustee Investment Corporation of Bangladesh		Sd/- Ahmed Zaker & Co. Chartered Accountants	